

Privilege to work is a gift

The power to work is a blessing, the love of work is success



We are set to celebrate our **FSDH Amazons** at the **Global International Women's Day**

Date: Wednesday, 8th March, 2023

Theme: Embrace Equity: Do your Part

[Watch Out!!](#)

Look Beyond the Borders, There is always More

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INDUSTRY WATCH

“Popcorn for Cash” New Naira Drama

Are we really going towards trade by barter? LoL! 😂

One of us shared his experience while commuting home. According to him, even though he doesn't eat popcorn, he had to buy one because the seller had a caveat "popcorn for cash." So, people who buy a pack of popcorn from him were allowed to transfer funds to him to get cash. It is certain that if asked, many of us will also have a story to tell about the sufferings we've endured since the naira craze started.

According to the CBN, the aim of introducing the new naira note is to check corruption, reduce inflation and promote a cashless Nigeria. Has this been a good move? Maybe.

The reality is that even though we can all feel the heat and discomfort from this decision, more people have been forced to open bank accounts, and more are turning to electronic payment and digital banking to conduct their transactions. Recent record shows that there are about 134million active bank accounts in Nigeria. With this new development, we expect more active bank accounts in 2023- a good move towards a cashless Nigeria.

However, the downside is that Nigeria lacks sufficient IT infrastructure to cater to the degree of transactions done via digital channels. This is evident in the downtime users are experiencing across many digital platforms. Regardless, it is certain that many players in the Fintech community and commercial banks will set up measures to beef up IT infrastructure to accommodate a cashless Nigeria. This will ensure a seamless banking experience for users and maintain Nigeria's position as one of the leading African countries in digital banking.

You Deserve a Medal

Surviving the cash situation, managing to maintain sanity amidst the unrests in some parts of our community, electing a President... and let's not forget the lovebirds, who still took out time to express love in the best way they can amidst all of these. Phew!

Well done soldiers, we've all done well. Now, let's **MARCH** into the new month anticipating great things.



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